

PERFORMANCE & AUDIT COMMITTEE

**HELD IN THE MANDELA ROOM, CITY CHAMBERS, EDINBURGH, EH1 1YJ
ON FRIDAY 22 November 2019
10AM**

PRESENT:	<u>Name</u>	<u>Organisation Title</u>
	Councillor Imrie (Chair)	Midlothian Council
	Councillor Dempsey	Fife Council
	Councillor Fullarton	Scottish Borders Council
	Councillor Murtagh	Falkirk Council
	Simon Hindshaw	Non-Councillor Member
	Barry Turner	Non-Councillor Member

IN ATTENDANCE:	<u>Name</u>	<u>Organisation Title</u>
	Angela Chambers	SEStran
	Keith Fisker	SEStran
	Jim Grieve	SEStran
	Anna Herriman	SEStran
	Martin Scott	City of Edinburgh Council
	Iain Shaw	City of Edinburgh Council
	Karen Jones	Scott Moncrieff

Action by

A1. ORDER OF BUSINESS

It was confirmed that there was no change to the order of business.

A2. APOLOGIES

Apologies were received from Councillor Horne, Callum Hay and Doreen Steele.

A3. DECLARATION OF INTERESTS

None.

A4. MINUTES

To approve the minute of the Performance and Audit Committee of 6 September 2019 as a correct record.

A5. Finance Reports

(a) Financial Planning 2020-23

An update was provided on the financial planning being progressed for the Partnership for the 2020/21 revenue budget, together with indicative financial plans for 2021/22 and 2022/23.

Decision

- 1) To note the update on the financial planning assumptions being progressed for the Partnership for the 2020/21 revenue budget and indicative financial plans for 2021/22 and 2022/23.
- 2) To note the report would be presented to the Partnership Board on 6th December 2019.

(b) Treasury Management – Mid-Term Review

Details were provided of the investment activity undertaken on behalf of the Partnership during the first half of the 2019/20 Financial Year.

Decision

To note the investment activity undertaken.

A6. RISK MANAGEMENT

A six-monthly update of the Risk Register was provided to the Committee.

Decision

- 1) To note the Risk Register.
- 2) To note that a final version of the Risk Register will be presented to Partnership Board for noting.

A7. PROJECT PERFORMANCE AND EU EXIT UPDATE

Information was provided on the current status and progress of the various projects SEStran was involved in including an update on the position on the EU exit process.

Decision

- 1) To note the report.
- 2) To agree that a link to the Thistle Assistance Programme Phase 1 final report would be circulated.

A10. DATE OF NEXT MEETING

Friday 6 March 2020 at 10.00am in the Mandela Room, City Chambers,
Edinburgh, EH1 1YJ