

**PERFORMANCE & AUDIT COMMITTEE
(SPECIAL MEETING)**

**REMOTE MEETING VIA MS OFFICE TEAMS
ON TUESDAY 19 SEPTEMBER 2023 AT 2.00PM**

PRESENT:	<u>Name</u>	<u>Organisation Title</u>
	Councillor Imrie (Chair)	Midlothian Council
	Councillor Linehan	West Lothian Council
	Simon Hindshaw	Non-Councillor Member
	John Scott	Non-Councillor Member

IN ATTENDANCE:	<u>Name</u>	<u>Organisation Title</u>
	Brian Butler	SEStran
	Angela Chambers	SEStran
	Colin McCurley	Internal Audit, City of Edinburgh Council
	Christopher Gardner	Audit Scotland
	Iain Shaw	City of Edinburgh Council
	Lesley Birrell	City of Edinburgh Council

Action by

A1. ORDER OF BUSINESS

It was confirmed that there was no change to the order of business.

A2. APOLOGIES

Councillor Glen (Fife Council), Councillor Pattle (West Lothian Council), Callum Hay (Non-Councillor Member) and Doreen Steele (Non-Councillor Member).

A3. DECLARATION OF INTERESTS

None.

A4 2022/2023 ANNUAL AUDIT REPORT AND AUDITED ANNUAL ACCOUNTS 2022/23

The external auditor summarised the findings arising from the 2022/23 external audit as presented to members in the Annual Audit

Report.

An unqualified opinion had been given on the financial statements and other prescribed matters. The auditor's opinion stated that the financial statements gave a true and fair view of the state of affairs of the Board at 31 March 2023 and its income and expenditure for the year then ended.

One significant finding had been reported relating to the recognition of the pension asset. The annual report and accounts presented for audit had disclosed a pension asset of £0.647m. This had been reduced to zero with a corresponding adjustment to the pension reserve for the final version in line with the requirements of accounting standards.

The external auditor thanked the Partnership senior management team and the City of Edinburgh Council finance team for their commitment in ensuring that the audit had been carried out smoothly and efficiently.

Decision

- 1) To note the Annual Audit Report to members of the South East of Scotland Transport Partnership and the Controller of Audit.
- 2) To note the audited accounts and the Auditor's opinion in the audit certificate.

(References – SEStran Partnership Board 16 June 2023 (item A3); report by the Treasurer, submitted)